Report of the Journal Committee 1943-44

THE Journal committee wishes to report that it has been able to publish your journal at the usual monthly intervals. Editorial and advertising pages have been expanded somewhat, additional revenues from advertising being sufficient to cover the costs of expansion. Aside from the expansion in size, there have been no noteworthy changes from the standpoint of physical appearance, make-up, format, style, etc.

Our report of last year recorded that we had published during 1942-43 a journal averaging 30 pages in size. This year the average size has been in the neighborhood of 40 pages, some of the more recent issues having been 44 pages. This expansion has been occasioned by the unusual volume of papers which has come to us for publication. Probably about onehalf of our total material now comes in the form of unsolicited manuscripts. The remaining half comes to us from the two annual meeting programs. The Journal committee believes that our publication is gradually gaining in prestige and that this fact, together with the improvement in recent years in the quality of papers at our regular meetings, has been the main cause of increase in editorial material available.

Our policy of critically examining all papers submitted for publication has been continued. The Editorial Advisory board has been called upon for the main portion of this work although we have on occasion asked individuals not members of the Board to assist. We feel that such critical examination has resulted in improvement in the quality of papers and that it has been in no small way responsible for the encouraging tendency of authors to submit their contributions to us.

We have continued to maintain an office at 35 East Wacker drive, Chicago, where the business aspects and make-up work on the Journal have been handled by Isabel Cumming Seimer. The Journal has been printed under contract with The Garrard Press, Champaign, III. This contract expires this fall and your committee proposes to renew it on the same terms, if possible. We have been very well pleased with workmanship and service given us by the Garrard organization.

Given below is a tabulation showing in round figures a comparison between average monthly revenue and expense for the present year and last year.

Average Monthly Income and Expense

Income:	1942-4	3	1943-4	4
Advertisements			\$608	
Non-member subscriptions			121	
Miscellaneous	19	\$640	59	\$ 788
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Expense:				
Office			\$ 223	
Press	393	\$ 540	558	\$781

N examination of this table shows that during A the current year the operation of the Journal has been such that it has just carried itself without cost to the Society. Increase in revenue from adver-

tising accounts and other sources has been just sufficient to pay for the increase in office expense and cost of the expanded Journal. It is shown also that 1942-43 operations resulted in an average monthly gain. This means that growth in revenue from advertising and subscriptions has not kept pace with the expansion of editorial material during the present year. Efforts to expand the advertising in the Journal have been handled largely through the Advertising committee with the cooperation of the Journal office. This committee will no doubt report separately, hence no further description of this work is required

A more detailed statement of financial results during the year April 1, 1943 to March 31, 1944 is attached to this report.

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April 1, 1943, to March 31	, 1944	
Receipts:		
Subscriptions\$	1,428.13	
Advertisements	7,175.86	
Requests	246.47	
Reprints	472,70	\$ 9,323.16
Disbursements:	44.60	
Plates and Engraving		
Printing (issues)	5,4 55.58	
Reprints	597.27	
Office Printing	188.14	
Back Copies	15.00	
Salary	1,855.00	
Rent and Telephone	169.70	
Postage	234.96	
Convention Posters	12.00	
Copyright	22.00	
Bank Charges	21.04	
Freight and Express	11.20	
Fidelity Bond	27.50	
Miscellaneous	36.98	\$8,691.06

Note: One delayed printer's bill of about \$600 is not included in the above disbursements.

During the year the Governing Board arranged for the transfer of supply sales of the Society from Mr. Helm's office to the Chicago journal office. A store room was rented and fitted with storage shelves. Sale of supplies began in July, 1943, the work being added to the duties of the associate editor. Funds were handled through the existing journal bank account.

It is with regret that we report that our associate editor, Mrs. Seimer, has found it necessary to resign her position with us. Candidates for the position have been interviewed by some Chicago members of the Journal committee and Governing board. Mrs. Lucy R. Hawkins has been employed to fill the place.

E. R. Barrow	L. M. TOLMAN
N. C. HAMNER	H. P. TREVITHICK
J. P. HARRIS	J. J. VOLLERTSEN
T. C. LAW	H. L. ROSCHEN,
	Chairman.